










HOW IS MILEAGE ALLOWANCE CALCULATED?

Decreases in motoring costs April 2013 compared to April 2014

Items of cost per mile		Apr 2013	Apr 2014
STANDING CHARGES	 Insurance	10.89p	4.96p
	 Depreciation (based on 10,000 miles per year)	27.11p	23.97p
	 Cost of capital at 50.00%	2.11p	1.96p
	 Road tax	1.88p	1.80p
	 Breakdown cover	0.50p	0.50p
RUNNING COSTS	 Service labour costs	4.66p	2.19p
	 Fuel	14.56p	13.87p
	 Replacement parts	2.88p	2.39p
	 Tyres	2.06p	2.00p
TOTAL		67p	54p
Mileage allowance (pence per mile)			

Figures taken from Table 17, Annex L of the NHS Terms and Conditions of Service Handbook.